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BBAmeMD201B-1C **Seat No :________**

B.B.A. Semester - 1 (NEP-2020) Examination
OCT/NOV-2025
Micro Economics (Multidisciplinary Course)

Time: 2:00 Hours **Marks:50**

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate marks.

Que.1	Critically discuss the classical and neo classical definition of economics.	(10)
	OR	
Que.1	Discuss the scope of economics.	
Que.2	Examine the law of diminishing marginal utility. Point out its exceptions.	(10)
	OR	
Que.2	Define utility. Distinguish between total utility and marginal utility.	
Que.3	Explain the law of demand with the help of a schedule and a diagram.	(10)
	OR	
Que.3	Discuss the determinants of supply.	
Que.4	What is price elasticity of demand? Discuss the factor affecting to the price elasticity of demand.	(10)
	OR	
Que.4	What is price elasticity of demand? Explain its practical significance.	
Que.5	what is monopolistic competition? Explain its features.	(10)
	OR	
Que.5	Discuss the meaning and features of oligopoly.	

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